

# Hyundai Finance Personal Contract Purchase and Conditional Sale Financial Promotions Checklist



The following check points have been designed to provide assistance in understanding and applying the Summary Reference Guidance on all types of Financial Promotions. **Please work through these points in advance of submitting any Financial Promotion for approval.**

Please refer to the Summary Reference Guidance on Financial Promotions for further information.

**Completion of this checklist does not constitute either the review or the approval of a Financial Promotion. Hyundai Finance approval must be sought in every instance.**

Yes

No

## Overall



**Financial Promotion? Does the material include any reference (whether explicit or inferred) to the provision of finance?**

**Does the Financial Promotion satisfy the overarching principles of being clear, fair and not misleading?**

## Body Copy

Does the vehicle image match the offer shown and price point presented alongside it, including the cost of metallic paint and / or any other visible additional feature or accessories?

Does the Financial Promotion include a Representative APR %? If so - is the Representative APR % of at least equal prominence to any other item of financial information or finance incentive, other than when it is part of a representative example table where all fields must be equal? The exception being 0% where prominence rules and the word representative may be omitted.

**0% APR only:** Is the monthly payment shown without a Representative example?

If so, the following information must be included: Customer Deposit required for advertised payment, Deposit Contribution (where applicable), Term in months, Optional Final Payment (PCP only), Annual Mileage (PCP only include in small print), Minimum deposit if more than 10% is required.

**Representative example table:** If an interest bearing Representative example table is included, a) all items within the table must be shown together, b) with equal prominence and c) no item may be shown outside of the table. Cherry picking and duplication of items are not allowed. Representative example tables require as a minimum: PCP 12 fields (14 if Deposit Contribution is applicable); Conditional Sale 9 fields (11 if Deposit Contribution is applicable)

If an APR % is being promoted without a full representative example, Is an incentive to take finance shown? If so - the Representative APR % must be of equal prominence as the incentive. This is only required for interest bearing products, as 0% APR offers act as an incentive in themselves.

Is the full finance product name clearly stated if the offer/rate advertised does not apply to all products: Personal Contract Purchase or Conditional Sale?

Are all restrictive conditions stated? For example: minimum deposit if more than 10%; term where the offer is only available over a specific or restricted term.

## Small Print

Are the terms and conditions presented clearly, legibly and in an appropriate font size for the medium used?

Are the 5 standard clauses included in the small print?:

T&Cs apply. Subject to status. 18s and over. Guarantee may be required. Hyundai Finance RH2 9AQ

If the Optional Final Payment is shown in the body copy or in a representative example table, have the following PCP clauses be included in the small print?:

At the end of the agreement there are 3 options: (i) part exchange the vehicle; (ii) pay the Optional Final Payment to own the vehicle; or (iii) return the vehicle. Further charges may be made subject to the condition or mileage of the vehicle. (For 0% APR PCP without a table - has the excess mileage charge been stated? & MPA if payment shown?)

For all **Dealer** Financial Promotions, has the dealer legal entity name (as displayed on the financial services register) & status disclosure wording been included in bold in the small print, clearly separate from any reference to the Hyundai Finance trading name and postcode?:

**Dealer legal name [as it appears on the Financial Services Register] trading as Dealer trading name are a credit broker (not a lender) for the purposes of this financial promotion. We can introduce you to a limited number of carefully selected finance providers and may receive a commission from them for the introduction.**

Is the valid from and valid to date clearly shown for the Financial Promotion?