



Hyundai Capital UK Ltd

Slavery and Human Trafficking Statement

Statement for Financial Year 2024

This statement is made pursuant to Section 54 of the Modern Slavery Act 2015. It outlines the steps that Hyundai Capital UK Ltd (HCUK) has undertaken—and continues to take—to ensure that modern slavery or human trafficking is not occurring within our business or supply chain.

HCUK maintains a zero-tolerance approach to any form of modern slavery. We are committed to upholding high ethical standards, adhering to laws and regulations, conducting business responsibly, treating all stakeholders with honesty and integrity, ensuring transparency in all business dealings, and partnering with organizations that share this commitment.

Our Organisation

HCUK, based in the United Kingdom, provides finance and ancillary products for motor vehicles to retail and corporate customers and a network of vehicle dealers. We rely on a network of suppliers to deliver products and services to our customers.

Risk Assessment

The introduction of the Modern Slavery Act 2015 prompted us to review our effectiveness in preventing slavery and human trafficking within our business and supply chain. We are committed to taking all reasonable steps to ensure we do not support modern slavery. Given the nature of our business and workforce, the risk of modern slavery within our own workforce is negligible. The principal risk arises from our relationships with third parties, particularly our supply chain.

Our Workforce

We are dedicated to supporting our colleagues in an inclusive environment that empowers individuals, encourages collaboration, and promotes individuality. All employees undergo a vetting process to ensure they have the right to work in the UK. We support work-life balance through generous family leave policies and flexible working arrangements, including homeworking, compressed hours, and variable start and finish times. Part-time employees enjoy the same terms, conditions, and benefits as full-time colleagues.



Our approach is to reward employees fairly and motivate them with a competitive package of pay, benefits, employment conditions, and policies. We offer a range of flexible benefits tailored to individual needs.

Training and Whistleblowing

We expect our employees to uphold the highest standards of business conduct to protect our reputation and foster a culture free from corruption, compromise, or conflicts of interest. These principles are outlined in our Ethics Policy and supported by our values and behaviours. All new joiners, including contractors, undergo a corporate induction and mandatory training programme, which includes information on modern slavery and human trafficking.

Given our business nature and the described policies and procedures, we are confident that the risk of modern slavery or human trafficking within our workforce is minimal.

Effectiveness of Workforce Policies and Procedures

We believe our policies and procedures are highly effective in preventing slavery and human trafficking within our business. We review performance indicators related to pay, benefits, employee satisfaction, and onboarding measures. All employees are paid above the Living Wage, and all colleagues, including those on fixed-term contracts, receive the same range of benefits. Our vetting process ensures that employees and contractors have the right to work in the UK, effectively preventing human trafficking.

Our Suppliers

The most significant human rights issue for our business is ensuring our supply chain complies with all applicable laws in the manufacture, development, and supply of products, goods, and services. To mitigate these risks, we have policies, procedures, and controls to understand our supply chain, identify risk areas, and take necessary actions. We work with several external suppliers and have assessed that many represent a low risk of modern slavery. The types of goods and services procured are generally considered lower risk.

Policies and Procedures

Our procurement is governed by the Purchasing Process Policy. Additionally, our Procurement Authorisation Checklist and Form include processes to identify, assess, manage, and report potential risks in our supply chain.



Effectiveness of Procurement Policies and Procedures

We aim to do business only with suppliers that meet our high ethical standards. In 2025, we will continue to enhance our supplier due diligence procedures to ensure this aim continues to be reflected in our procurement process and supplier contracts.

Approval for this statement

This statement was approved by the Board of Hyundai Capital UK Ltd on 5 th December 2024

Stephen Green

Chair of the Board

Hyundai Capital UK Ltd
